

# **EXHIBIT 34**

To: Green, Thomas H [CMB-MSDB]  
From: Corrado, William M [CMB-MSDB]  
Sent: Wed 5/28/2008 12:24:02 PM  
Importance: Low  
Sensitivity: None  
Subject: RE: Analyst Grades  
Categories: urn:content-classes:message

Analyst Ratings.doc

Tom - here are the final ratings that I will provide to Marty this morning. Bill

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-----Original Message-----

From: Green, Thomas H [CMB-MSDB]  
Sent: Tuesday, May 27, 2008 10:17 AM  
To: Corrado, William M [CMB-MSDB]  
Subject: Re: Analyst Grades

Bill, here are my thoughts:

A -  **Redacted**  **Redacted** B. Sharpton, M. Chin

----- Original Message -----

From: Corrado, William M [CMB-MSDB]  
To: Green, Thomas H [CMB-MSDB]; Bradshaw, Tom [CMB-MSDB]; Feheley, Jamison [CMB-MSDB]; Livingstone, David [CMB-MSDB]; Marino, Ronald J [CMB-MSDB]; Swain, Kimberly [CMB-MSDB]; Wood, Stephen [CMB-MSDB]  
Sent: Tue May 27 09:43:22 2008  
Subject: Analyst Grades

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Infrastructure Group Officers -- I am delinquent (due last Friday) in gathering grades for our five analysts. Please see information below and let me know your thoughts today. Thanks. Bill.

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The department will soon be starting the analyst year-end (analyst year end is July) review process.

Just to remind you:

1. The analyst should have already filled in their goals. You should be able to review/print them through the GTMS system (accessible through your Citi employee portal). If you do not have access to your analyst goals, please call me immediately.

2. Each analyst must be graded using the following grading scale:

A - Superior Candidate - The candidate has shown superior skills in (1) final work product, (2) time management, (3) multi-tasking, and (4) meeting deadlines. The candidate has consistently been ranked outstanding on each project they have participated in.

B - Average Candidate - The candidate has done all they have been asked to do. Their work product is good but not excellent. This person is not on track to be asked to remain as an associate.

C - Below Average Candidate - The candidate has not improved to the level of average candidate. Their work is at the acceptable level and they do show signs of improving.

+ / - should try to be avoided when grading.

Like last year, there will be a considerable

Green
Bradshaw
Livingstone
Marino
Corrado
Fehely
Swain
Wood
RATING

Redacted

Chin	Sharpton
B	B
-	-
B	-
-	-
B	B
-	-
-	-
A	B
B	B



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